

UK universities now generate a knock-on impact of nearly £100 billion (US\$131 billion) for the UK economy and support close to a million jobs throughout the United Kingdom, according to new figures published by Universities UK. The vice-chancellors' body's latest study on the impact of the higher education sector on the economy – produced for Universities UK by Oxford Economics – found that universities now support more than 940,000 jobs in all parts of the UK, equivalent to 3% of all employment. In total, UK universities, together with their international students and visitors, generated £95 billion of gross output in the economy in 2014-15. The gross value added contribution of universities' own operations to gross domestic product or GDP, at £21.5 billion (US\$28 billion), is larger than that made by a number of sizeable industries. It is 22% greater than that produced by the entire accountancy sector and almost 50% more than the contribution of the advertising and market research industry. (Fonte: universityworldnews.com 17-10-17)